I. Define the following:
   a. FAFSA:
   b. Federal Student Loans:
   c. Private Student Loans:
   d. Grants & Scholarships:

II. Good Versus Bad Debt
   a. What is considered bad debt?
      b. List 2 loans that would be considered good debt:

III. List and explain the 5 steps in the student loan life cycle:
   a. 
   b. 
   c. 
   d. 
   e. 

IV. Who provides the money for federal student loans? Why is this important?

V. Define and explain the following loan products:
   a. Stafford Loan:
   b. Perkins Loan:
   c. Private Loan:
VI. What is the difference between subsidized and unsubsidized loans?

VII. Repaying Your Loans

    a. When do you have to begin repaying your student loans?

    b. What is the typical grace period?

    c. What if you cannot afford the payments?

    d. How can you keep track of all of your loans?

    e. Explain deferment.